

Joe Louis Arena Interior Metals and Infrastructure Assets – Sealed Bid Form

For sale via sealed bid: Joe Louis Arena Interior Metals and Infrastructure assets located at 19 Steve Yzerman Drive, Detroit MI, 48226. The assets are for sale via Miedema Asset Management Group in conjunction with Orbitbid.com and Robert Levy and Associates, Inc. This is a sealed bid asset sale only. The submission period of sealed bids offers for this sale will close on Wednesday, September 19 at 5:00 pm. Be sure to submit your top bid. Assets will be sold to the highest and/or the best bidder. The seller reserves the right to accept the highest and/or best offer, and/or reject any and all bids, based on their sole discretion. Upon acknowledgment of being chosen as a winning bidder, the bidder shall be the Purchaser and shall pay in full immediately thereafter and have 100 Days for proper removal of the assets. Seller reserves the right to accept or deny sealed bids at any time during this sale process. Seller reserves the right at any time to extend the sale, or any part of the sale.

Assets included in this bid: Accessible non-structural steel; Copper and Aluminum Wiring; Copper and Iron plumbing pipes; Usable Electric, hydronic, plumbing and fire suppression assets and controls; Contents of Suites; Any remaining fixtures or furnishings, granite, plastic, glass and similar materials.

Sealed Bid Amount (in U.S. Dollars): _____

Buyer's Premium (Additional 16% to Sealed Bid Amount): _____

Grand Total Bid Amount: _____

Applicable sales tax will be assessed in addition to the Grand Total Bid, as required by Local, State and Federal Law. If buyer is claiming tax exemption, qualification is required.

A buyer will have up to 100 Days for removal of their assets after acknowledgement of being the winning bidder.

If Awarded, Buyer is responsible for professional removal of the assets and accepts all responsibility and liability for removal. If for any reason buyer fails to remove any of buyer purchases within the time specified, the seller shall have the right but not the obligation, in its sole discretion, to resell, discard or remove and store said purchase at buyer's sole risk and expense, without waiving any rights that Auction Co. or seller may have against buyer. All the items sell as is where is.

Inspection of the assets by appointment only - please call Brennen Lubbers at 616-265-6842

I certify that I have read this bid solicitation document carefully and agree to abide by all of the terms and conditions contained or referenced herein.

(Print name of the bidder above)

(Print address of bidder above)

(Telephone #, include area code)

(Print email address above)

(Date)

(Signature of the bidder)

All sealed bids must be submitted via email or fax.

Email to:

Brennen@1800lastbid.com

For questions, please call Brennen at 616-265-6842